

SPRINGBANK HOMEOWNERS ASSOCIATION				
2021 APPROVED BUDGET				
<b>INCOME</b>				
			<b>Count</b>	<b>292</b>
	Unit Owners Assessments	609.00/unit annual	Assessment	\$177,828.00
	Outside Pool Membership			\$150,000.00
	Guest Passes			\$8,000.00
	Developer Shortfall/Contribution			\$199,757.00
			<b>Total Income</b>	<b>\$535,585.00</b>
<b>OPERATING EXPENSES</b>				
				<b>2021</b>
	Clubhouse Expenses			\$88,755.00
	Common Area Maintenance			\$87,000.00
	Swimming Pool Maint. & Repr.			\$250,899.96
	General & Administrative			\$91,050.04
	<b>Total Operating Expenses:</b>			<b>\$517,705.00</b>
	Reserve Funding			\$17,880.00
	<b>Grand Total</b>			<b>\$535,585.00</b>
<b>Clubhouse Expenses</b>				
7201	Electric	Clubhouses,water features, entrance,pumps		\$22,000.00
7202	Water and Sewer	Clubhouses		\$28,000.00
7203	Gas	Clubhouse heat, pool heater		\$11,000.00
7305	Scavenger Service			\$4,000.00
7700	Repairs/Supplies			\$11,505.00
7304	Exterminating Contract			\$1,000.00
7306	Licenses & Fees			\$3,000.00
7601	HVAC			\$5,000.00
7310	Lighting/Bulbs/tubes			\$250.00
7740	Roofs	Repair and Replacement		\$2,000.00
7730	Casualty Loss Expense			\$1,000.00
	<b>Total Clubhouse Expenses</b>			<b>\$88,755.00</b>
<b>COMMON AREA MAINTENANCE</b>				
7801	Landscape Contract			\$34,000.00
7719	Landscape Additional			\$25,000.00
7825	Irrigation System/Maintena	Sprinkler/Waterfall Maintenance		\$4,500.00
7805	Snow Removal			\$1,500.00
7802	Pond Maintenance	Visits and treatments		\$3,000.00
7813	Sealcoating	Path & Parking Lot		\$12,000.00
7725	Fencing			\$7,000.00
	<b>TOTAL</b>			<b>\$87,000.00</b>
<b>SWIMMING POOL MAINTENANCE &amp; REPAIR</b>				
8102	Pool Repairs/maintenance			\$50,000.00
8103	Pool Supplies & Chemicals			\$16,399.96
8101	Lifeguard Service			\$175,000.00
8104	Open/Close			\$3,000.00
8106	Telephone			\$3,500.00
8105	Pool tags/license/miscel			\$3,000.00

		<b>TOTAL</b>		<b>\$250,899.96</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>				
8501	Office Expense			\$4,000.00
8502	Management Fee			\$35,000.04
8504	Legal Fees			\$2,000.00
8506	Architect Fee			\$1,000.00
8516	Fire Alarms/Security Syst.			\$850.00
	Bad Debt			\$0.00
	Community Events			\$200.00
8606	Umbrella, Commercial, Workmen's Compensation			\$48,000.00
		<b>TOTAL</b>		<b>\$91,050.04</b>
<b>RESERVE FUNDING</b>				
		<b>TOTAL RESERVES</b>		<b>\$17,880.00</b>